

RWIIX (Class I)
RWINX (Class N)

Redwood AlphaFactor® Tactical International Fund

Objective

The Redwood AlphaFactor® Tactical International Fund seeks to generate long-term total return with capital preservation as a secondary objective.

Strategy

The Redwood AlphaFactor® Tactical International Fund seeks to identify critical turning points in the markets for international equities. The Fund utilizes a quantitatively driven process that seeks to be risk-on when international equities are trending upwards, and risk-off when international equities are trending downwards.

- Utilizes a tactical risk-management strategy to pursue objective
- Seeks to reduce exposure to declines, thereby seeking to limit downside volatility and loss in down trending markets

Fund Facts

Portfolio Managers

Michael Messinger
Michael Cheung
Richard Duff

Category

Tactical International Equity

Inception Date: November 2, 2017

Definitions

Risk On: The period of time where the MSCI ACWI ex US Index's 50-day moving average is above the 200-day moving average. A trend-following strategy would buy the asset class in a risk on state.

Risk Off: The period of time where the MSCI ACWI ex US Index's 50-day moving average is below the 200-day moving average. A trend-following strategy would sell the asset class in a risk off state.

Important Risk Information & Disclosures

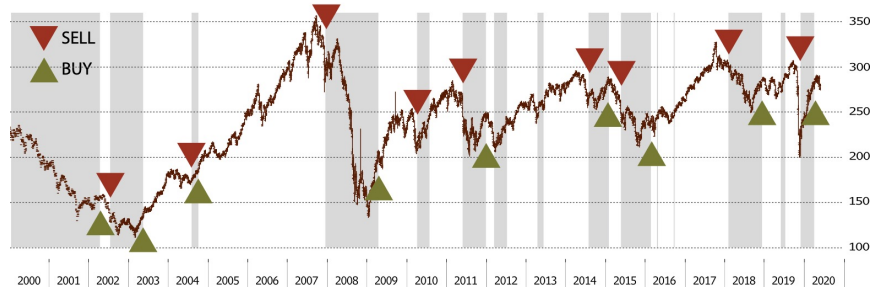
Mutual Funds involve risk including the possible loss of principal. There is no assurance the Fund will meet its stated objectives. The above index performance is not intended to serve as a proxy for the Fund's future or past performance. Past performance is not a guarantee of future results. The investment strategies employed by the Adviser in selecting investments for the Fund may not result in an increase in the value of your investment or in overall performance equal to other similar investment vehicles having similar investment strategies. The quantitative model used by the Adviser may not perform as expected, particularly in volatile markets. The Fund's tactical asset allocations strategy may be unsuccessful and may cause the Fund to miss attractive investment opportunities while in a defensive position. The MSCI ACWI ex US Index captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 26 Emerging Markets (EM) countries*. With 2,412 constituents, the index covers approximately 85% of the global equity opportunity set outside the US. The index shown is for informational purposes only and is not reflective of any investment. As it is not possible to invest in the index, the data shown does not reflect or compare features of an actual investment, such as its objectives, costs and expenses, liquidity, safety, guarantees or insurance, fluctuation of principal or return, or tax features.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Redwood AlphaFactor® Tactical International Fund. This and other important information about the Fund are contained in the prospectus, which can be obtained at redwoodmutualfunds.com or by calling 855-RED-FUND (733-3863). The prospectus should be read carefully before investing. The Redwood AlphaFactor® Tactical International Fund is distributed by Northern Lights Distributors, LLC member FINRA/SIPC.

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Redwood Investment Management | 4110 N. Scottsdale Rd. Ste 125, Scottsdale, AZ 85251 | 480.470.7040 | redwoodim.com

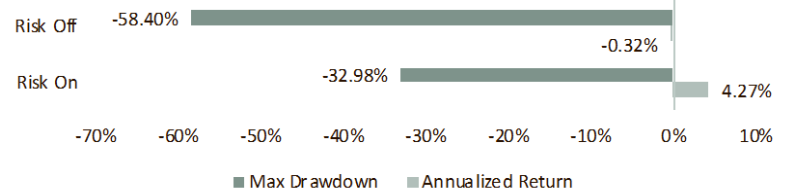
International Equity Trend Signals over time



The above stylized example depicts trading signals to a tactical strategy on the MSCI ACWI ex US Index. The strategy uses crosses above and below of the index's 50-day moving average and 200-day moving average to create buy and sell signals. Several signals are omitted to improve readability. The Fund does not use the strategy above, but employs similar methods to seek similar objectives.

Sources: Bloomberg, Redwood. The above does not represent any trading or performance of the Fund and is for illustration purposes only.

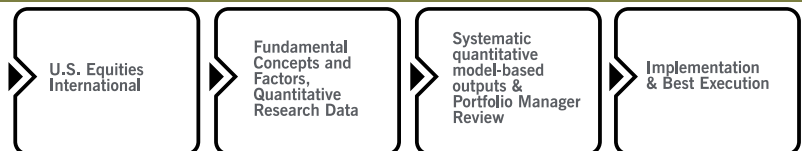
Annualized Return and Risk of International Equities



The above results depict returns and risk of the untradeable MSCI ACWI ex US Index while Risk Off (when the index's 50-day moving average is below its 200-day moving average) and Risk On (when the index's 50-day moving average is above its 200-day moving average). The Fund does not use the strategy above, but employs similar methods to seek similar objectives.

Sources: Bloomberg, Redwood. The above does not represent any trading or performance of the Fund and is for illustration purposes only. Data: Jan 2000 – 9/31/2020

Quantitative Methodology



For illustration purposes only.